

BARNTON PARISH COUNCIL
FINANCIAL POSITION OF ACCOUNTS AT 31ST DECEMBER 2009

H.I.B. No. 1 ACCOUNT.	22896.41
H.I.B. No. 2 ACCOUNT.	17586.21
No. 1 CURRENT ACCOUNT	1408.80
PETTY CASH (C/FWD)	<u>71.40</u>

£41962.82

EXPENDITURE TO DATE.

Section 137 Payments	11282.50
Burial Joint Committee	3620.00
Petty Cash	928.60
Salaries and Income Tax	11618.98
Rec. Grounds	6650.19
Grds. Maintenance	2270.00
Insurance	3072.12
Audit.	520.00
Jubilee Corner	0.00
Miscellaneous	1701.62
Memorial Hall	7000.00
PCSO Funding	11000.00
Subscriptions	50.00
Admin and Stationery	520.05
Vale Royal Playscheme	3000.00
Vat on Payments	<u>1534.33</u>

£ 64768.39

INCOME TO DATE

Precept	73000.00
Rents	41.44
Bank Interest	13.47
Bank Interest (Earmarked)	5.83
Vat on Payments	3186.86
Miscellaneous (Refund Burial J. C.)	<u>9050.00</u>

* Transferred to Earmarked Reserve for Purchase of Land

£85297.60

FORECAST EXPENDITURE TO 31st MARCH 2009

Petty Cash	200.00
Salaries, Nat. Insurance & Income Tax	5365.00
Section 137 Payments	100.00
Miscellaneous	250.00
Recreation Grounds.	6500.00
Grounds Maintenance	2490.00
Vat on Payments	<u>1575.00</u>

* Estimate

* Estimate

£16480.00

FORECAST INCOME TO 31st MARCH 2010

VAT (to be reclaimed)	247.89	
Vat (incurred on expenditure)	1575.00	* Estimate
Rent	176.00	
Bank Interest	2.50	
Bank Interest (Earmarked - Rec Grounds)	<u>2.19</u>	

£2003.58

PROJECTED TOTALS FOR 2008/2009

EXPENDITURE	£81248.39	
INCOME	<u>£87301.18</u>	* Includes £9050 transferred to Earmarked Reserve
A projected (overspend) (underspend) of	<u>£6052.29</u>	

I project that at 31st March 2010 we will as you can see from the figures above have a projected surplus of Income over Expenditure of £6052.59 (however £9050 of this was returned from the Burial Joint Committee and has been transferred to an Earmarked Reserve for a future land purchase) leaving an actual deficit of **£2997.21**. We will anticipate by 31st March 2010 have overspent our projected 2009/10 Budget of £74955.00 (includes £2000 transferred from last year's surplus to the Grounds Maintenance Budget) by £6293.39. A sum of £177.63 is also still held in the Parish Council Accounts on behalf of the Barnton Parish Plan Group. You will however see from the Bank Statements that at 31st December 2009 we have available to spend £24376.61

BALANCE AT BANK 31/12/09	£24376.61
ANTICIPATED INCOME TO 31/3/10	£2003.58
ANTICIPATED EXPENDITURE TO 31/3/10	£16480.00
ANTICIPATED BALANCE AT BANK 31/3/10	<u>£9900.19</u>

I have always recommended to the Parish Council that we retain a small working capital surplus of approximately £3000 as a carryover until we get the Precept from the Principal Authority to pay for Invoices and cover unclaimed Value Added Tax and accordingly I have allowed £5000 of this surplus to be added to the 2010/2011 Budget. and £2000 to be retained in the event of Cash Flow problems being experienced in 2010/2011 by the Burial Joint Committee

C. R. Garton
(Clerk and Responsible Financial Officer) .4th January 2010