

BARNTON PARISH COUNCIL
FINANCIAL POSITION OF ACCOUNTS AT 31ST DECEMBER 2010

H.I.B. No. 1 ACCOUNT.	5411.15	
H.I.B. No. 2 ACCOUNT.	17594.97	
No. 1 CURRENT ACCOUNT	397.98	
PETTY CASH (C/FWD)	<u>196.66</u>	
		<u>£23600.76</u>

EXPENDITURE TO DATE.

Section 137 Payments	14725.00	
Burial Joint Committee	3728.60	
Petty Cash	574.85	
Salaries and Income Tax	15800.65	
Rec. Grounds	16712.90	
Grds. Maintenance	2490.00	
Insurance	3042.27	
Audit.	765.00	
Gunnersclough Woodland	10893.66	
Miscellaneous	2462.50	
Memorial Hall	7000.00	
PCSO Funding	11800.00	
Subscriptions	50.00	
Admin and Stationery	923.19	
Land Purchase Townfield Lane	502.50	
Vat on Payments	<u>3805.43</u>	
		<u>£95251.55</u>

INCOME TO DATE

Precept	77000.00	
Rents	202.33	
Bank Interest	12.17	
Bank Interest (Earmarked)	6.57	
Miscellaneous	<u>5831.14</u>	
		<u>£83052,21</u>

FORECAST EXPENDITURE TO 31st MARCH 2011

Petty Cash	200.00	
Salaries, Nat. Insurance & Income Tax	5450.00	* See Note 1 Below
Miscellaneous	100.00	
Admin & Stationery	200.00	
Recreation Grounds.	7500.00	* See Note 4 Below
Grounds Maintenance	2490.00	
Vat on Payments	<u>1998.00</u>	
		<u>£17938.00</u>

* **Note 1.** This does not include paying the Salary of my successor in the current Financial Year however there is within the current Salaries Budget (See Budget Statement for Dec 2010) an underspend of £3000. As it is unlikely that the Parish Council will be able to appoint my successor before 1st February 2011 there is sufficient to pay one month of the new Clerk's Salary if Members so wish.

FORECAST INCOME TO 31st MARCH 2011

Public Works Loan Board	£15000.00	* See Note 2 Below
VAT - Claim Submitted	£5414.57	* See note 3 below
VAT (incurred on expenditure)	1998.00	
Rent	186.00	
Bank Interest	2.50	
Bank Interest (Earmarked Reserve)	<u>2.19</u>	

£22603.26

* **Note 2** This includes £1133.11 being reclaimed for the Barnton (Mad Youth Club) Adventure Holiday. The Actual amount being reclaimed for the Parish Council Funds is £4281.86.

* **Note 3** The Parish Council has at present spent £10893.66 from the current budget and therefore £4106.34 remains from the £15000 loan to be spent on Gunnersclough Woodland and there is also £280 to add to this total which has been received in donations during 2010/2011 making the total £4386.34

* **Note 4.** Total includes work for £5380 requested by the P& RG Committee

PROJECTED TOTALS FOR 2010/2011

EXPENDITURE	£113189.55
INCOME	<u>£111659.07</u>
A projected (overspend) (underspend) of	<u>£1530.48</u>

I therefore project that at 31st March 2011 we will have very little left in the Bank if anything, however as discussed in Notes 1, 2 and 3 above this overspend could/will be increased by a further £7519.45 which will make the situation even worse. Members will also note that during 2010 we purchased a Multi Unit Games Wall for £9626.72. Grants were obtained for £5500 to offset this leaving a shortfall of £4126.72. I have not transferred these funds from the Earmarked Reserve but I will have to seek permission of the Parish Council do so at the next F&GP Committee. There is also the cost of the Planning Applications for the Cemetery and the land off Townfield Lane which cost £502.50 which we will need to transfer to the current account. This would still leave us still leave us almost £4420.71 short in the budget at the end of the financial year. The Finance and General Purposes Committee will need to address this projected shortfall and how to deal with it. at its meeting on Monday 31st January 2011 as no funds have been allocated to do so in my budget of 2011/12

Reconciliation @ 31st December 2010

Funds @ 31st March 2010	£35800.10
Income from 1st April 2010 to 31st December 2010	£83052.21
Expenditure from 1st April 2010 to 31st December 2010	<u>£95251.55</u>
Funds @ 31st December 2010	<u>£23600.76</u>

C. R. Garton (Clerk) 4th January 2011